m/045/019

From:

Joelle Burns

To:

Steve Alder; Tom Munson; Wayne Hedberg

Date: Subject: 2/12/04 3:08PM AMC vs IMM

Steve, Wayne and Tom:

I just talked to Quin Wilkerson of Wells Fargo Bank, Pleasant Grove Branch - (801) 785-3523. Quin was the one who sent the checks to Tooele Court.

When the monies was sent to the Court, Quin followed our 10/17/2002 letter (almost) in releasing the monies, inasmuch as the \$10,500 CD was closed out entirely and the remaining amount was taken from CD 327-580-3729. So, a total of \$19,001.57 was sent to the court.

Today, I find out that CD 327-580-3729 only has \$8,845 balance. He said there was a penalty for closing out the account early. I told him he should have read our letter a bit more careful, which stated that \$9,100 NEEDED TO BE RETAINED and only release "\$19,000 or such other sum of about this amount after allowing for interest and usual bank charges".

Anyway, he didn't do it exactly as we stated. Wells Fargo now only holds \$8,845. I hope this is enough to cover revegetation, or do we need to get Moeller's to add more to the CD now - heaven forbid that we have to deal with them on that account. Maybe it would be easier for the court to return \$255.00 to us when they pay out the money to whomever is going to get it. Or maybe the bank needs to make up the \$255.00.

Whatever.

Joelle